



Australian Government

✓
PPSR

Personal Property
Securities Register



➤ FACT SHEET

Indigenous artists and art centres: What does the new law mean for you?

**YOUR ART, YOUR PROPERTY, YOUR DEALER,
YOUR GALLERY, YOUR INCOME, YOUR RISK,
YOUR PROTECTION.**

How does the new law affect Indigenous artists who work at art centres?

Under the new Personal Property Securities (PPS) law, any artist who has a commercial consignment arrangement with a gallery or dealer has what is known as a 'security interest' in that art.

If you are an Indigenous artist who works in an art centre this applies to you when your art centre sends your art on consignment to a gallery or dealer.

Under the new law, you need to protect your security interest because this will protect your art if the gallery or dealer goes bankrupt.

How can my art centre assist me to protect my security interests?

If your art centre is an incorporated organisation or body corporate, it can act for you as your agent.

To protect your security interests your art centre should ensure that it has:

- 1) a record of all the art you have provided to the art centre (this could be, for example, through an art cataloguing system such as 'Story, Art, Money');
- 2) a written consignment contract with the gallery or dealer that the art is being consigned to; and
- 3) registered a security interest on the PPS Register for each gallery and dealer.

The Register can be found at:

<https://transact.ppsr.gov.au/ppsr/Home>

Note that registration is not mandatory, but it is advisable as it protects artists' security interests against other creditors.



Australian Government



Personal Property
Securities Register



FACT SHEET

REGISTERING YOUR SECURITY INTERESTS

Will my art centre need to register each artist and each consigned art work?

No, your art centre will not need to register each artist and each consigned art work individually.

A single registration can cover all art consignments that an art centre makes to a particular gallery or dealer.

For example, if an art centre has five galleries or dealers to which it consigns art by various combinations of its artists, only five registrations will be needed – one for each gallery or dealer.

In order for one registration to cover future art consignments to a particular gallery or dealer, registration should describe the art broadly, for example 'art works'.

Consignments made before 30 January 2012 can be registered free, otherwise, the cost starts at \$7.40 per registration for a seven year period.



FURTHER INFORMATION

For further information, visit the PPSR website and the 'How to register' page at

<http://www.ppsr.gov.au/ForBusiness/Howtoregister/Pages/default.aspx>

If you still have enquiries regarding the PPS Register, contact 1300 007 777 or email: enquiries@ppsr.gov.au